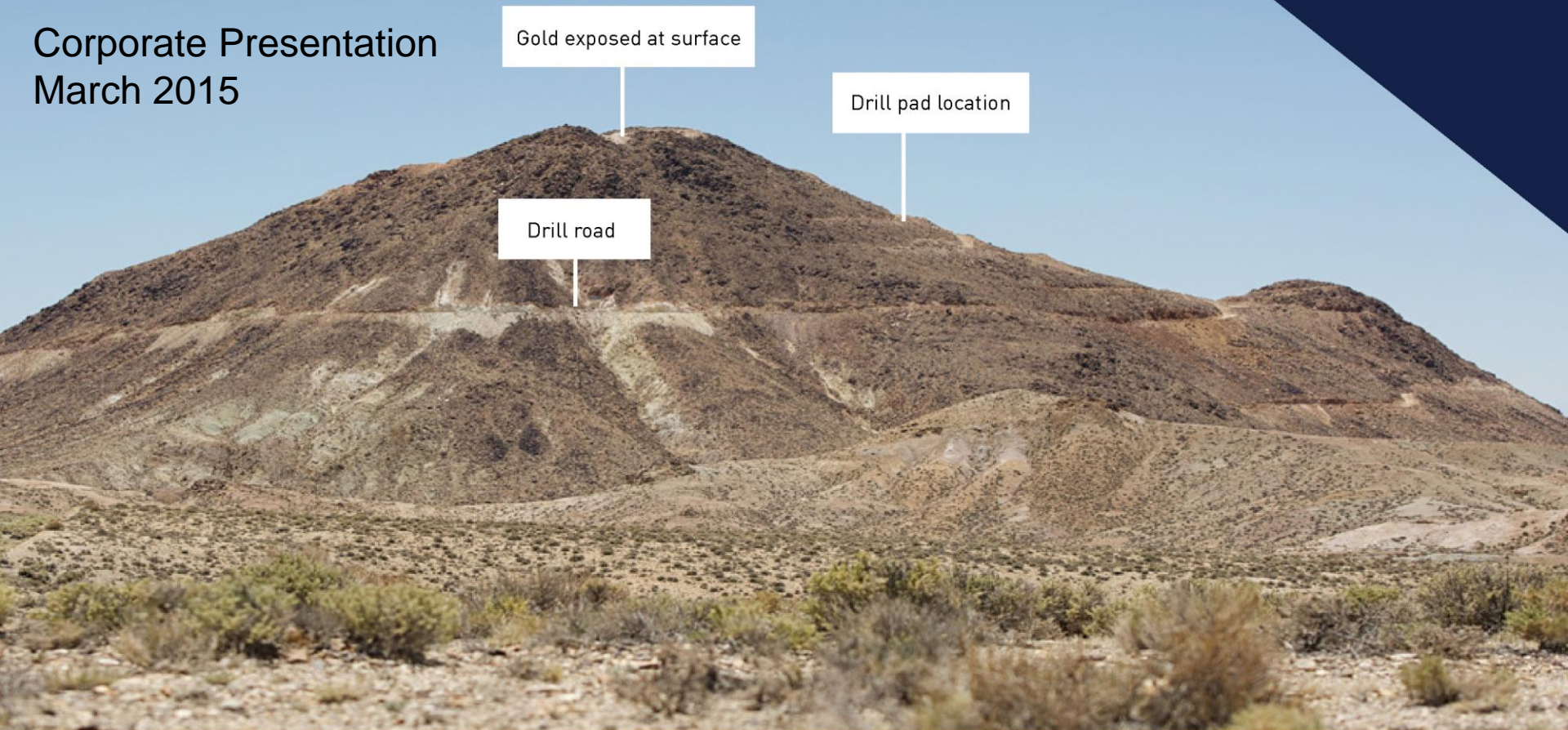


# At Surface Gold

Corporate Presentation  
March 2015



# At Surface Gold

**This presentation has been prepared by West Kirkland Mining Inc.** (“West Kirkland” “WKM” or the “Company”). Information included in this presentation regarding the Company’s mineral properties has been compiled by R. Michael Jones, P.Eng, the President and Chief Executive Officer of the Company, and a non-independent Qualified Person for purposes of National Instrument 43-101 - Standards of Disclosure for Mineral Projects (“NI 43-101”), based on the independent technical reports, and Press Release Information filed by the Company with the Canadian securities regulators. For more detailed information regarding the Company and its mineral properties, you should refer to the Company’s independent technical reports and other filings with the Canadian securities regulators, which are available at [www.sedar.com](http://www.sedar.com). Scientific or Technical information contained herein is derived from the Company’s technical reports which include more detailed information with respect to the Company’s properties, including the dates of such reports and the estimates included therein, details of quality and grade of each resource, details of the key assumptions, methods and parameters used in the resource estimates, a general discussion of the extent to which the resource estimates and the other estimates and projections included in the reports may be materially affected by any known environmental, permitting, legal, taxation, socio-political, marketing, or other relevant issues.

Information included in this presentation, the Company’s independent technical reports and the Company’s other public statements related to its mineral properties has been prepared in accordance with securities laws in effect in Canada. This presentation also contains information about adjacent properties on which the Company has no right to explore or mine. Investors are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on our properties. This presentation is not an offer to sell, or a solicitation to buy, any securities in any jurisdiction. The Toronto Venture Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this presentation, which has been prepared by the Company. Historical results presented herein are not guarantees or expectations of future performance.

Certain of the statements made herein, including statements regarding the timing of future activities and achievements by the Company, future anticipated exploration and development programs, business plans, potential mining scenarios and timing of production, business trends and future operating factors and anticipated supply and deficits, are forward-looking and subject to important risk factors and uncertainties, many of which are beyond the Company’s ability to control or predict. In addition, technical results constitute forward-looking statements to the extent that they represent, respectively, estimates of mineralization that may be encountered upon additional exploration and estimates of the capital and operating expenses, metals and currency prices and other operating conditions that may be encountered in the future.

**Forward-looking statements** are necessarily based on a number of estimates and assumptions that are inherently subject to significant business, economic and competitive uncertainties and contingencies. Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking statements. Such factors include, among others: metals price volatility; demand and supply; additional fundraising requirements; defective title to mineral claims or property; discrepancies between actual and estimated reserves and resources, between actual and estimated development and operating costs, between actual and estimated metallurgical recoveries and between estimated and actual production; changes in national and local government legislation (including environmental legislation), taxation, controls, regulations and political or economic developments in Canada, or other countries in which the Company does or may carry out business in the future; success of exploration activities and permitting time lines; the speculative nature of mineral exploration, development and mining, including the risks of obtaining necessary licenses and permits; dilution; competition; currency fluctuations; and loss of key employees. In addition, there are risks and hazards associated with the business of mineral exploration, development and mining, including environmental hazards, industrial accidents, unusual or unexpected formations, pressures, mine collapses, cave-ins or flooding (and the risk of inadequate insurance or inability to obtain insurance, to cover these risks).

**The Company undertakes no obligation** to update publicly or release any revisions to forward-looking statements to reflect events or circumstances after the date of this presentation or to reflect the occurrence of unanticipated events.

**Source of Data on Hasbrouck and Three Hills Properties:** Technical report dated February 21, 2014 titled “Technical Report for the Hasbrouck Project Esmeralda County, Nevada, USA, West Kirkland Mining Inc.” (the “Technical Report”) authored by Scott E. Wilson, C.P.G., which has been filed under the Company profile on SEDAR at [www.sedar.com](http://www.sedar.com). Technical Report to Allied Nevada, Hasbrouck Property Tonopah, Nevada, USA, effective date April 11, 2012, prepared by Scott E. Wilson, CPG, David C. Flint, CPG, Kevin Kunkel, CPG, Mark G. Gorman, PE, and Daniel B. Moore, PE, and filed on SEDAR.

## **Notice to US investors:**

This presentation uses the terms “inferred mineral resources.” We advise U.S. investors that while these terms are recognized and required by Canadian regulations, the SEC does not recognize them. “Inferred mineral resources” have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an “inferred mineral resource” will ever be upgraded to a higher category. Under Canadian rules, estimates of “inferred mineral resources” may not form the basis of a feasibility study or prefeasibility studies, except in rare cases. The SEC normally only permits issuers to report mineralization that does not constitute “reserves” as in-place tonnage and grade without reference to unit measures. The terms “contained gold ounces” and “contained silver ounces” used in this press release are not permitted under the rules of the SEC. U.S. investors are cautioned not to assume that any part or all of an inferred resource exists or is economically or legally mineable.



# At Surface **Gold**

## West Kirkland Mining – Overview

WEST KIRKLAND MINING acquires 75% interest in Hasbrouck from Allied Nevada for US\$20 million in April, 2014

9-month budget to March, 2015: \$5 million for PFS, permitting and exploration – on budget, on schedule

Working Capital: ~\$3 million (Mar. 1, 2015)

WHY WKM and HASBROUCK?

**Quality** – *good asset, strong team*

**Safe** – *jurisdiction, management track record, proven methods*

**Fast** – *Short permitting and construction time-line*



# At Surface **Gold**

## Management

### MANAGEMENT

<b>R. Michael Jones</b> President & CEO	President & CEO, Platinum Group Metals; Co-Founder: President & CEO MAG Silver, West Timmins Mining
<b>Frank Hallam</b> CFO	CFO, Platinum Group Metals, Co-Founder: MAG Silver, West Timmins Mining
<b>Sandy McVey</b> COO	30+ yrs operational and construction; Wardrop feasibility for WBJV mine for Platinum Group Metals
<b>Mike Allen</b> VP Exploration	15+ yrs exploration and mine development includes DeBeers Canada, Rubicon Minerals, Taseko Mines
<b>Rich Histed</b> Manager USA	30+ years exploration in Nevada with Homestake, Barrick Exploration USA, Reunion Gold, others
<b>Knox Henderson</b> VP, IR	20+ yrs corporate communications and investor relations, former securities trader

### DIRECTORS

<b>Pierre Lebel</b>	Chairman, Imperial Metals
<b>Kevin Falcon</b>	Former Min. of Finance, Deputy Premier of BC, Executive Vice President, Anthem Capital
<b>John S. Brock</b>	Chairman & Director, Pacific Ridge, Executive of 40 exploration companies, 20 major discoveries
<b>R. Michael Jones</b>	President and CEO, WKM
<b>Frank Hallam</b>	CFO and Corporate Secretary, WKM

**WKM** senior management has created \$1.5+ billion in shareholder value:

- Platinum Group Metals (TSX:PTM; NYSE.M:PLG)
- MAG Silver (TSX:MAG)
- West Timmins Mining (sold for \$424M to Lake Shore Gold)
- WKM (TSX.V:WKM)

## Capital Structure

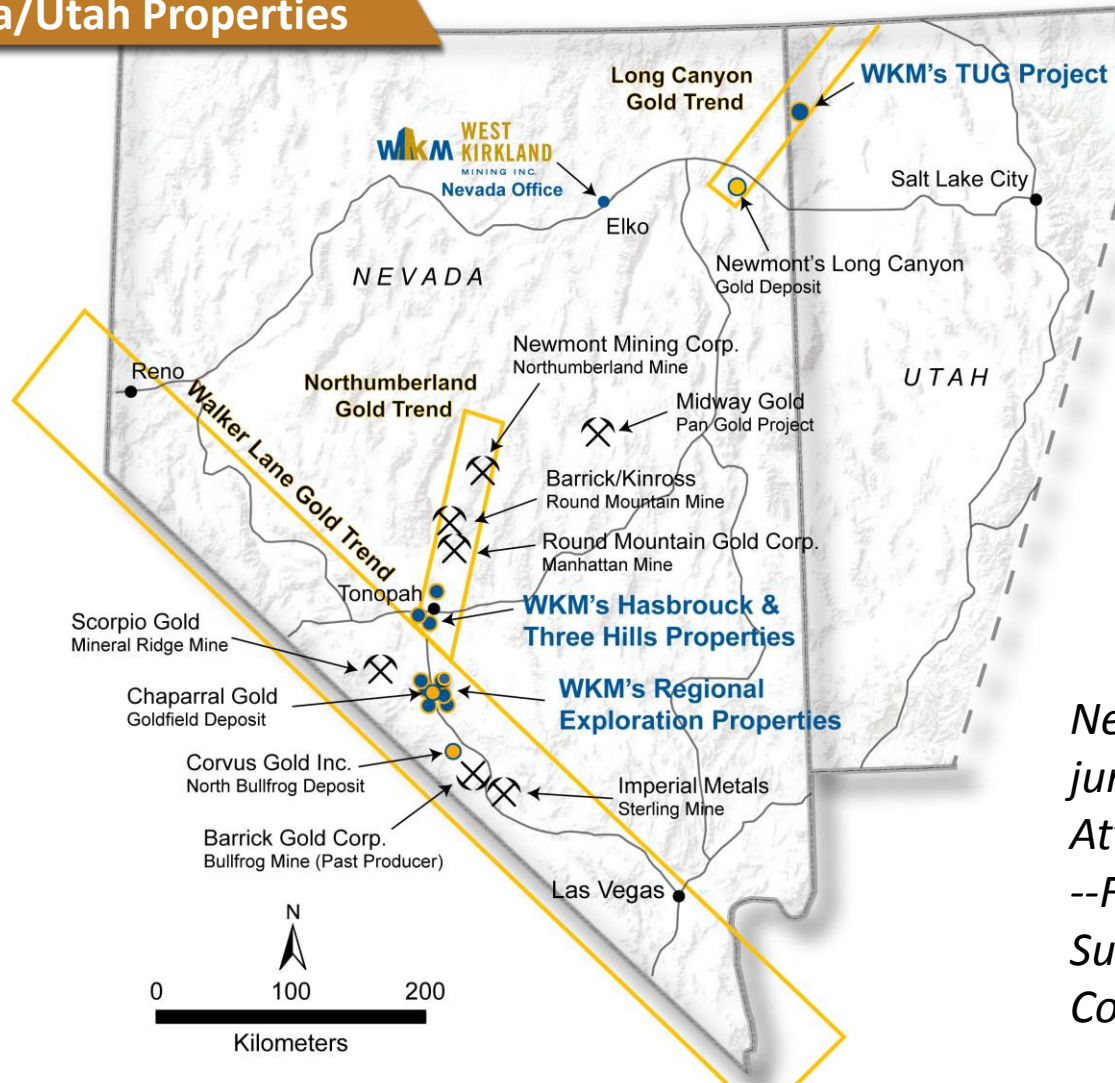
Shares Outstanding		Current Position
Common Shares:		294,134,169
Institutions	~ 72%	
Management	~ 3%	
Public float	~ 25%	
Warrants and Options		
Warrants: (\$0.30 to April 17, 2019)		220,940,833
Stock Options: (\$0.15 to \$1.15)		9,380,000
Fully Diluted:		524,455,002
<b>Working Capital</b>	(Mar. 1, 2015)	~\$3 Million

**Major Shareholders:** Sun Valley Gold, Liberty Metals and Mining, Sprott Asset Management, Baker Steel, RBC Asset Management, US Global, Newmont Mining



# At Surface Gold

## WKM Nevada/Utah Properties



*Nevada ranked world's #3 jurisdiction for Investment Attractiveness*  
*--Fraser Institute, 2014 Survey of Mining Companies*

## West Kirkland Mining – Hasbrouck Project

### Hasbrouck and Three Hills:

- 1.28 million ounces AuEq measured and indicated, 0.76 million ounces AuEq inferred in two deposits (table, slide 11 & 19)\*<sup>1</sup>
- WKM acquired 75% for US\$20 million (\$13.30/ per oz AuEq ) closed April 2014
- Additional \$10 million to be paid within 30 months (10/2016) for 100% or a Joint Venture is formed:  
WKM: 75% / ANV: 25%

1. CIM definitions are followed for classification of Mineral Resources 2. Mineral Resources are estimated using a gold price of US \$1,200 per ounce and a silver price of US \$21 per ounce 3. Totals may not represent the sum of the parts due to rounding 4. The Mineral Resources have been prepared by Scott E. Wilson in conformity with CIM "Estimation of Mineral Resource and Mineral Reserves Best Practices" guidelines and are reported in accordance with the Canadian Securities Administrators NI43-101. Mineral resources are not mineral reserves and do not have demonstrated economic viability. There is no certainty that all or any part of the resource will be converted into mineral reserve.

On Hasbrouck looking north to Three Hills



## Features of the Hasbrouck Project

### Low Technical Risk

- All oxide material, above water table, good heap leach recoveries
- Low stripping ratio, no pre-strip
- Well-understood geology – over 600 boreholes on two properties
- Well-understood metallurgy – multiple test programs over a 40 year period
- Grid power, multiple water sources, and good road access
- No adverse biology, botany, or archeology
- Pro-mining communities and state
- Potential for fast permitting (EA vs. EIS)
- PFS by Q1-2015

### Exploration Potential

- Resource expansion potential at both deposits
- Numerous untested targets

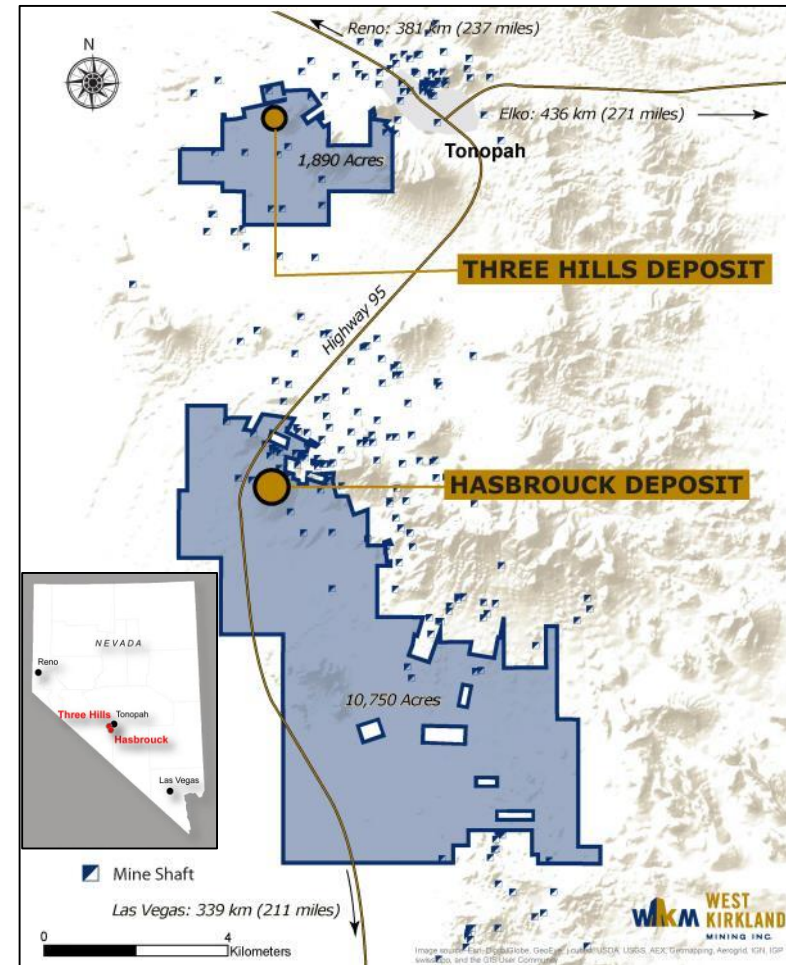




# At Surface Gold

## Two Deposits – One Plan

- Two deposits: Hasbrouck and Three Hills
- Three Hills first (2-3 years): no crushing, high recovery, strong early cash-flow
  - Potential for short permitting time-line at Three Hills if BLM elects an Environmental Assessment (EA)
- Hasbrouck next (5-10 years): Simultaneously perform Environmental Impact Statement (EIS) on Hasbrouck, permitted before Three Hills is mined out
- A heap leach at each deposit – gold processing plant at Three Hills



# Three Hills

Development and  
Exploration



## Three Hills Resource Estimate

<b>(In grams per tonne) - Three Hills Resource Estimate (0.17 g/t AuEq Cutoff)</b>			
<b>Category</b>	<b>Tonnes</b>	<b>Gold</b>	<b>Gold</b>
	(000 tonnes)	g/t	(000 oz)
<b>Measured &amp; Indicated</b>	7,715	0.62	151
<b>Inferred</b>	9,981	0.48	154
AuEq calculated $AuEq = Au + (Ag/57.14)$			

<b>(In ounces per ton) - Three Hills Resource Estimate (0.005 opt AuEq Cutoff)</b>			
<b>Category</b>	<b>Tons</b>	<b>Gold</b>	<b>Gold</b>
	(000 tons)	opt	(000 oz)
<b>Measured &amp; Indicated</b>	8,504	0.018	151
<b>Inferred</b>	11,002	0.014	154
AuEq calculated $AuEq = Au + (Ag/57.14)$			

1. CIM definitions are followed for classification of Mineral Resources in compliance with NI 43-101
2. Mineral Resources are estimated using a gold price of US\$1,200 per ounce and a silver price of US\$21 per ounce
3. Totals may not represent the sum of the parts due to rounding.
4. Technical report dated February 21, 2014 titled "Technical Report for the Hasbrouck Project Esmeralda County, Nevada, USA, West Kirkland Mining Inc." (the "Technical Report") authored by Scott E. Wilson, C.P.G., which has been filed under the Company's profile on SEDAR at [www.sedar.com](http://www.sedar.com).



# At Surface Gold

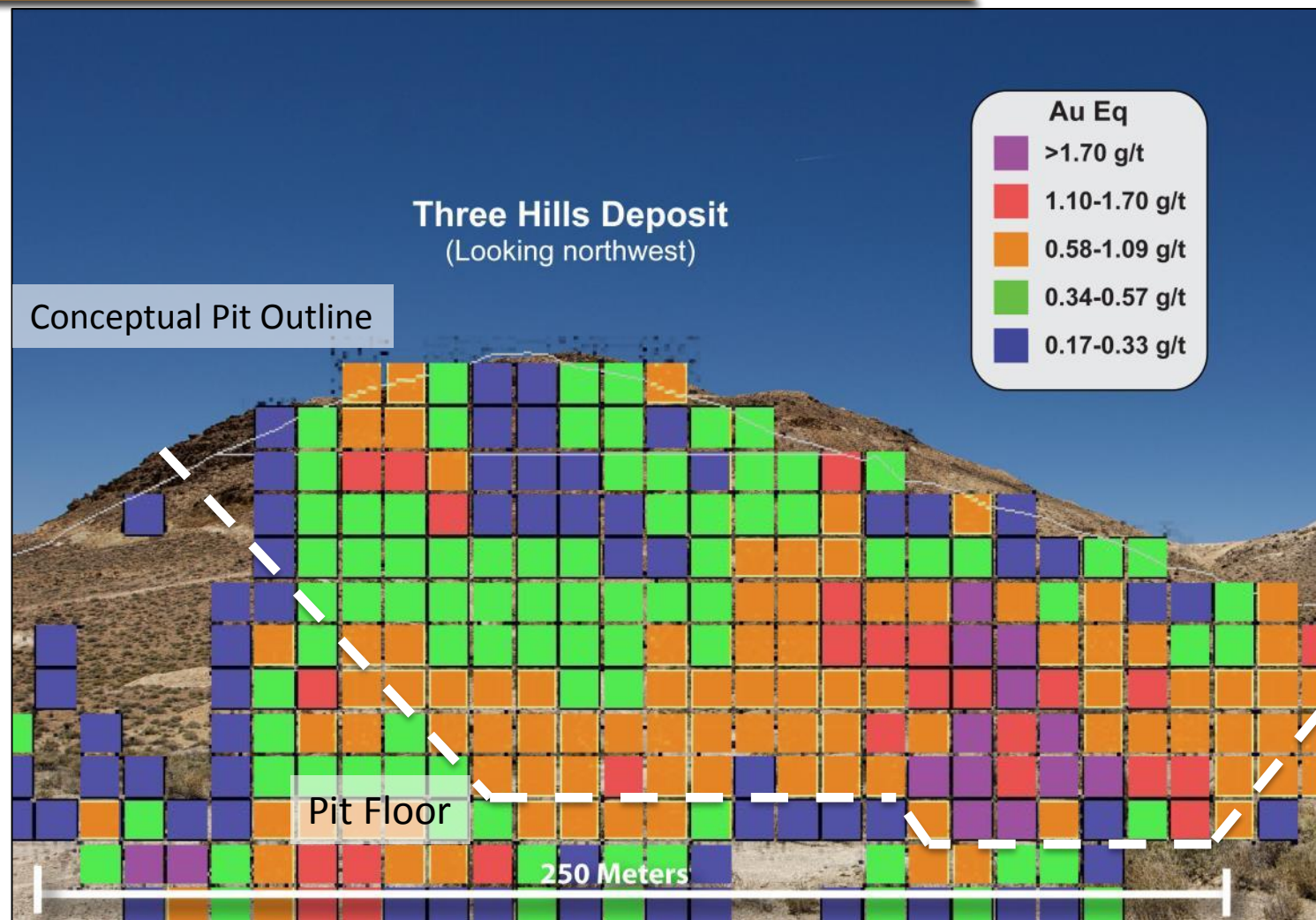
## Three Hills Deposit

- 13 patented mining claims, 100 unpatented lode claims covering 2,000 acres
- Low-sulphidation epithermal system - all oxide
- 81% recovery from run-of-mine column tests
- Host rock - sub-aerial/sub-aqueous tuffs (Siebert Formation)
- Best grades at structurally prepared contact between the Siebert and Fraction formations
- Well understood deposit, reliable geological model
- 285 boreholes
- Deposit outcrops, open laterally and at depth - potential to expand resource
- Infrastructure: 60kv electrical substation, paved highway 1.5 miles to the east, multiple water sources



# At Surface Gold

## Three Hills – Section – Block Model



# At Surface Gold

## Three Hills: Well-Understood Metallurgy

- 18 ton run-of-mine column test, results announced Dec. 2, 2014:
  - 81.1% gold recovery after 133 days of leach and rinse
  - 75% gold recovery after 100 days of leach
- Extensive prior test work completed: 12+ tons ore samples used
- Multiple metallurgical test programs – 1975 to 2012
- Core, RC, and bulk samples provide good representivity of deposits
- Average reagent consumption



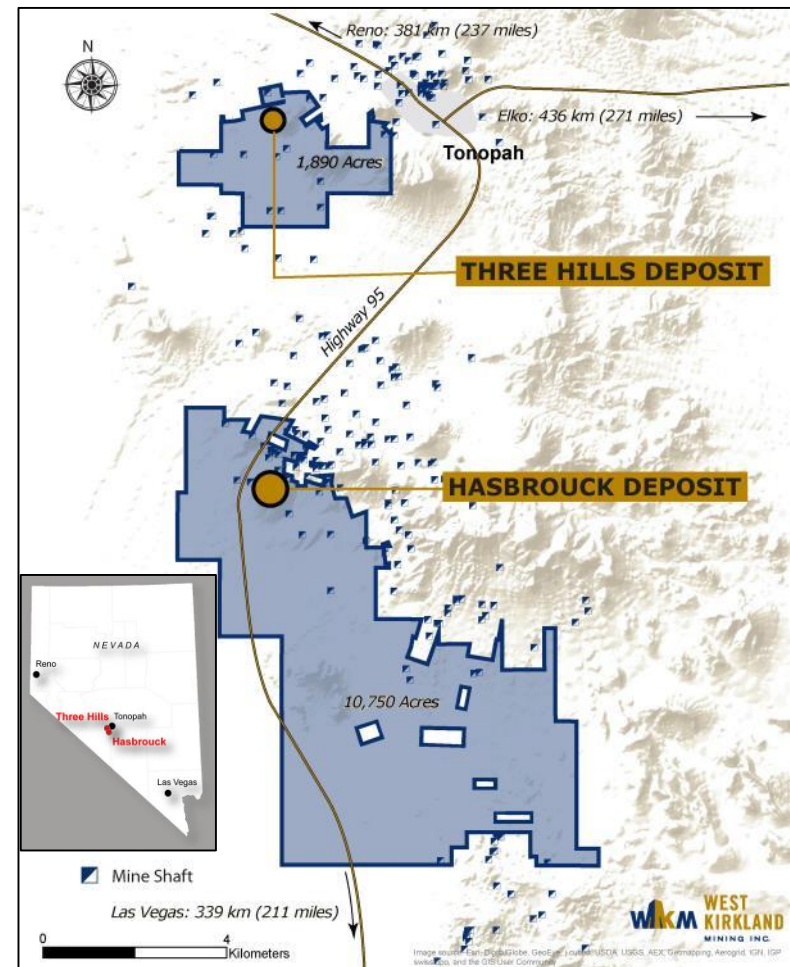


# At Surface **Gold**

## Three Hills– Exploration Potential

### Excellent On-Property Exploration Potential

- Drill hole TH12R-15 Intercepted **66m of 3.33 g/t Au** - Open in all directions
- WKM identifies northwest trending structure hosting high grade mineralization
- 8 holes, 1,500 meters drilled in 2014
- Identified new high grade structural corridor extending 300 meters to the east of current resources
- Potential to expand pit



# At Surface Gold

## Three Hills – Drill Targets/Plan View

2014 Three Hills  
drilling into high grade  
NW structure

Highlights:

**TH14R-004**

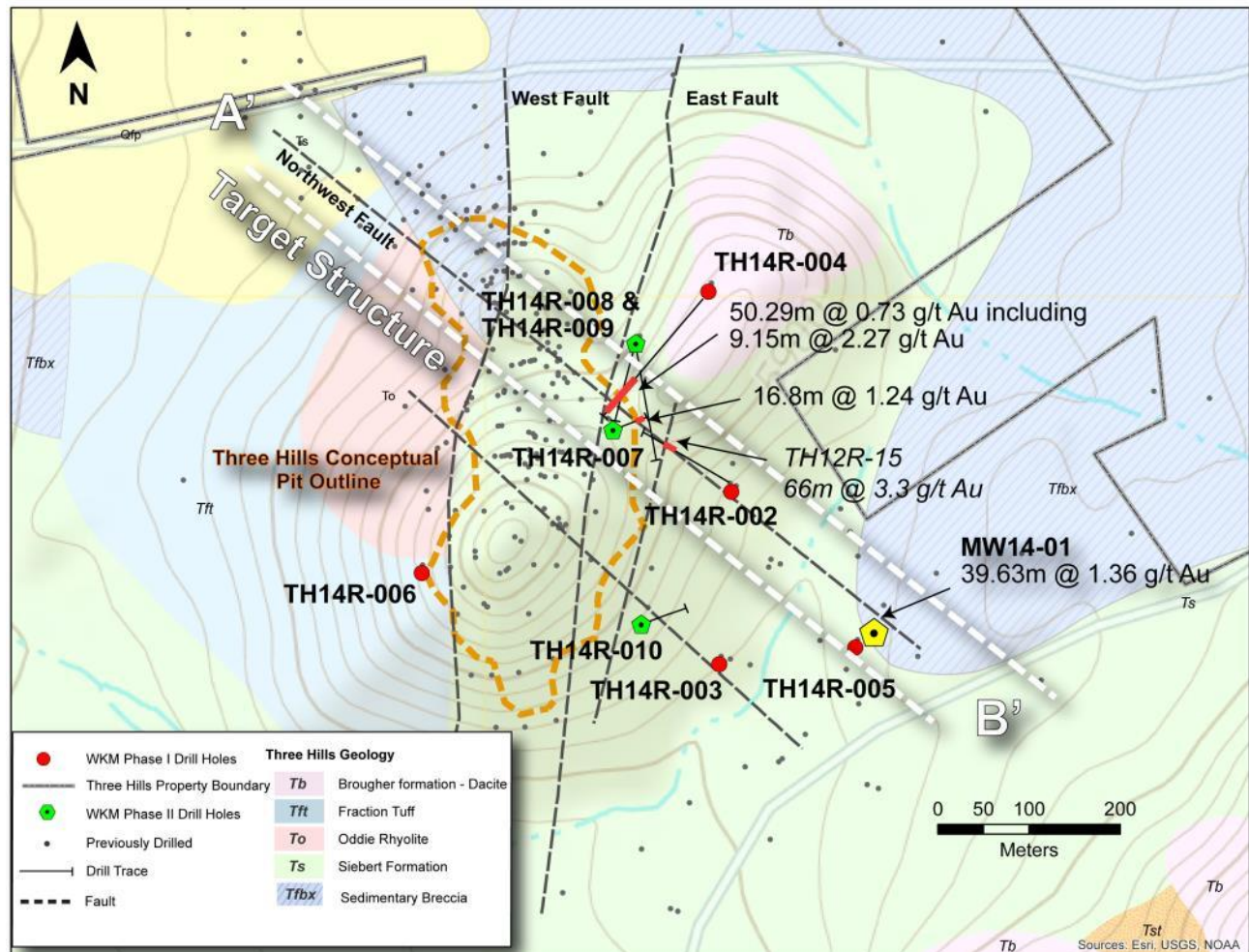
50.29m @ 0.73 g/t Au

**MW14-01**

39.6 m @ 1.36 g/t Au

**TH14R-007**

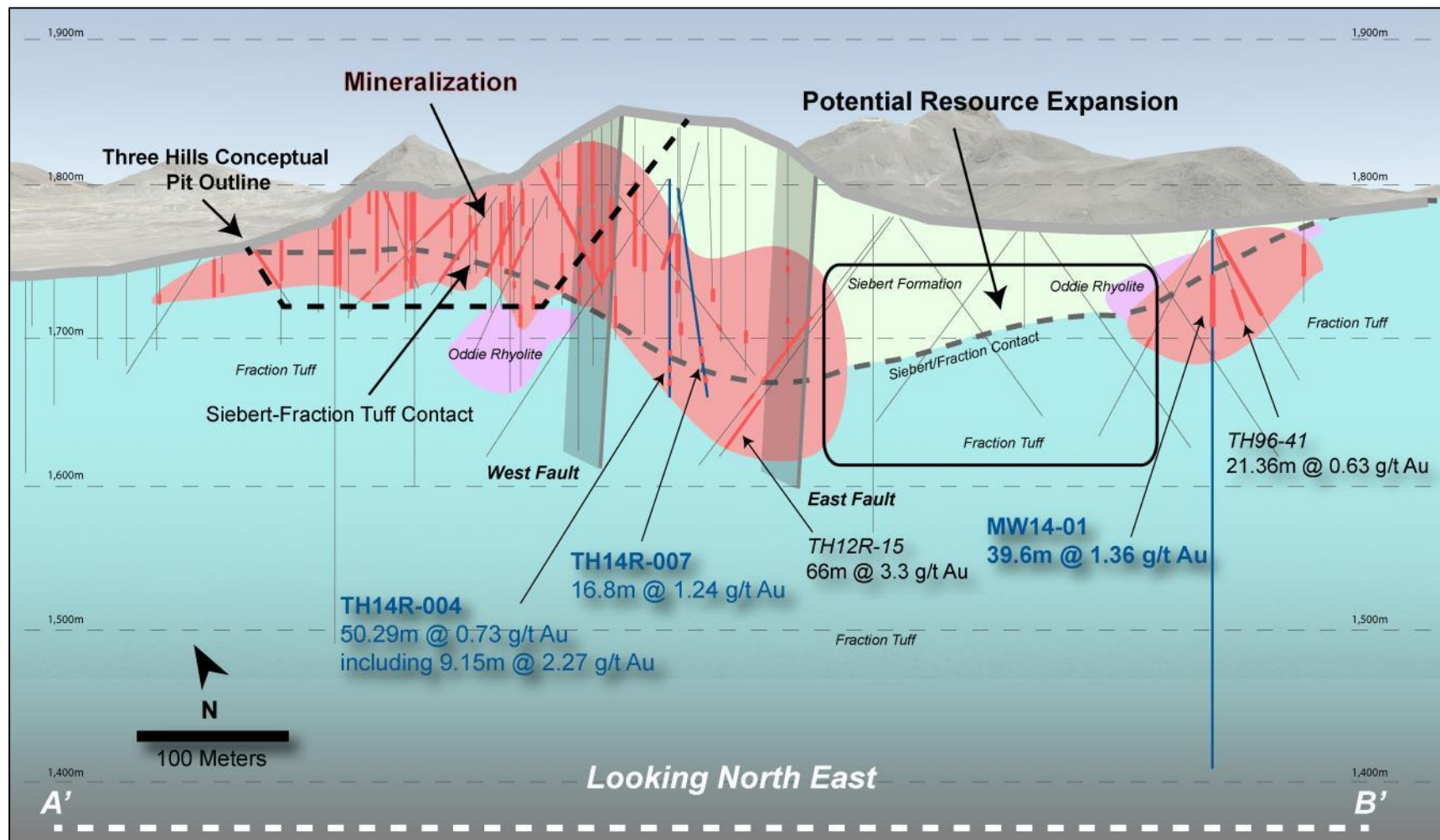
16.8m @ 1.24 g/t Au





# At Surface Gold

## Three Hills – Cross Section





## Hasbrouck: Development and Exploration



# At Surface **Gold**

## Hasbrouck Resource

### *(In grams per tonne) - Hasbrouck Resource Estimate (0.17 g/t AuEq Cutoff)*

Category	Tonnes	Gold	Silver	AuEq	Gold	Silver	AuEq
	(000 tonnes)	g/t	g/t	g/t	(000 oz)	(000 oz)	(000 oz)
<b>Measured &amp; Indicated</b>	63,220	0.41	8.91	0.55	811	18,149	1,128
<b>Inferred</b>	53,452	0.24	6.48	0.34	412	11,136	607

### *(In ounces per ton) - Hasbrouck Resource Estimate (0.005 opt AuEq Cutoff)*

Category	Tons	Gold	Silver	AuEq	Gold	Silver	AuEq
	(000 tons)	opt	opt	opt	(000 oz)	(000 oz)	(000 oz)
<b>Measured &amp; Indicated</b>	69,668	0.012	0.260	0.016	811	18,149	1,128
<b>Inferred</b>	58,921	0.007	0.189	0.010	412	11,136	607

1. CIM definitions are followed for classification of Mineral Resources in compliance with NI 43-101
2. Mineral Resources are estimated using a gold price of US\$1,200 per ounce and a silver price of US\$21 per ounce
3. Totals may not represent the sum of the parts due to rounding.
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# At Surface **Gold**

## Hasbrouck Deposit

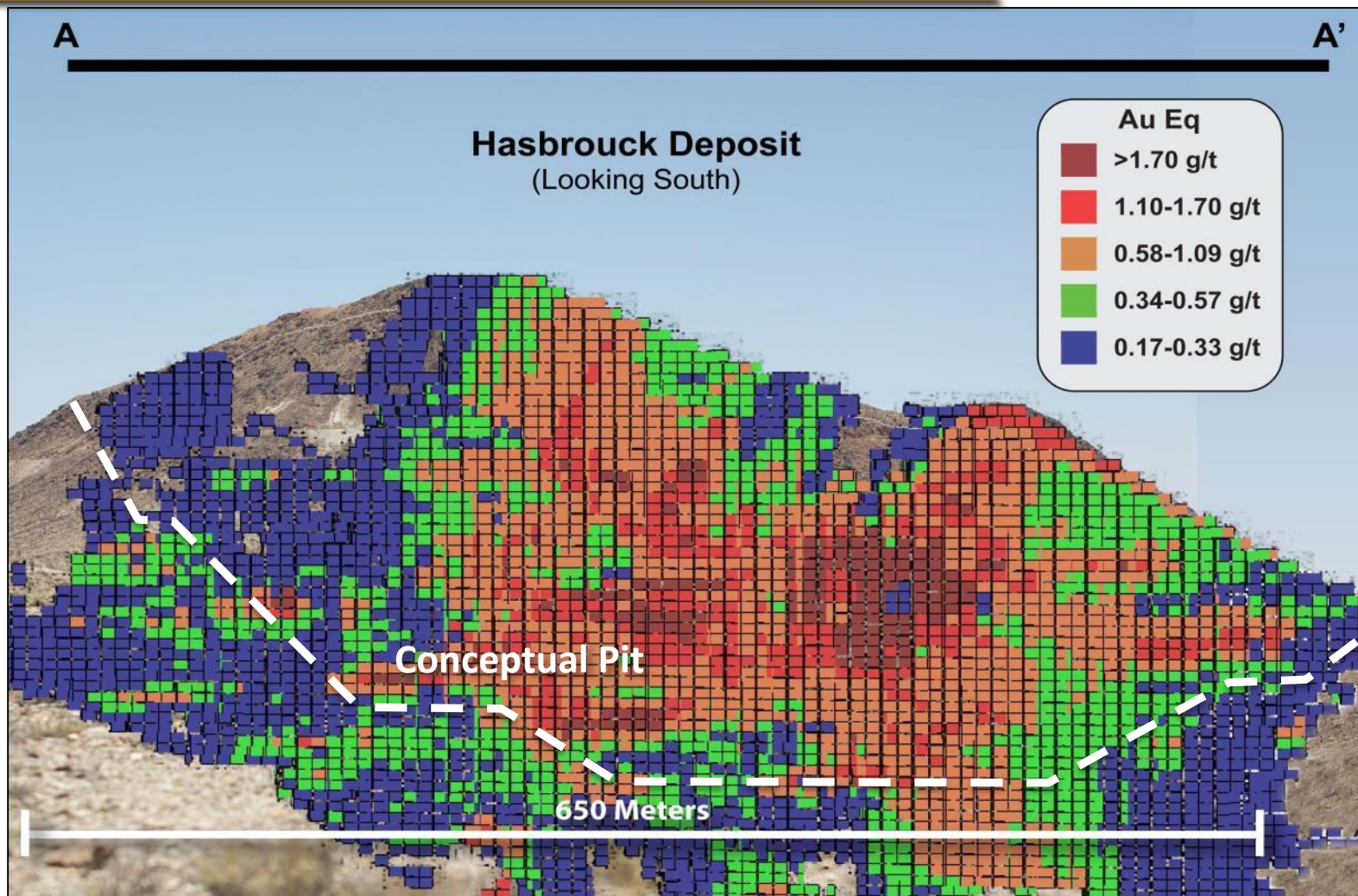
- 28 patented mining claims, 583 unpatented lode claims covering 10,750 acres
- Low-sulphidation epithermal system - all oxide
- Host rock - sub-aerial/sub-aqueous tuffs (Siebert Formation)
- Well understood deposit with reliable geological model
- 324 boreholes
- 72.6% Au recovery using high pressure grinding roll (HPGR)
- Open laterally and at depth - near-pit expansion potential
- Deposit outcrops
- 19:1 silver: gold ratio by in-situ weight, 2.8:1 projected recoverable
- Next to paved highway, power line on property, multiple water sources





# At Surface Gold

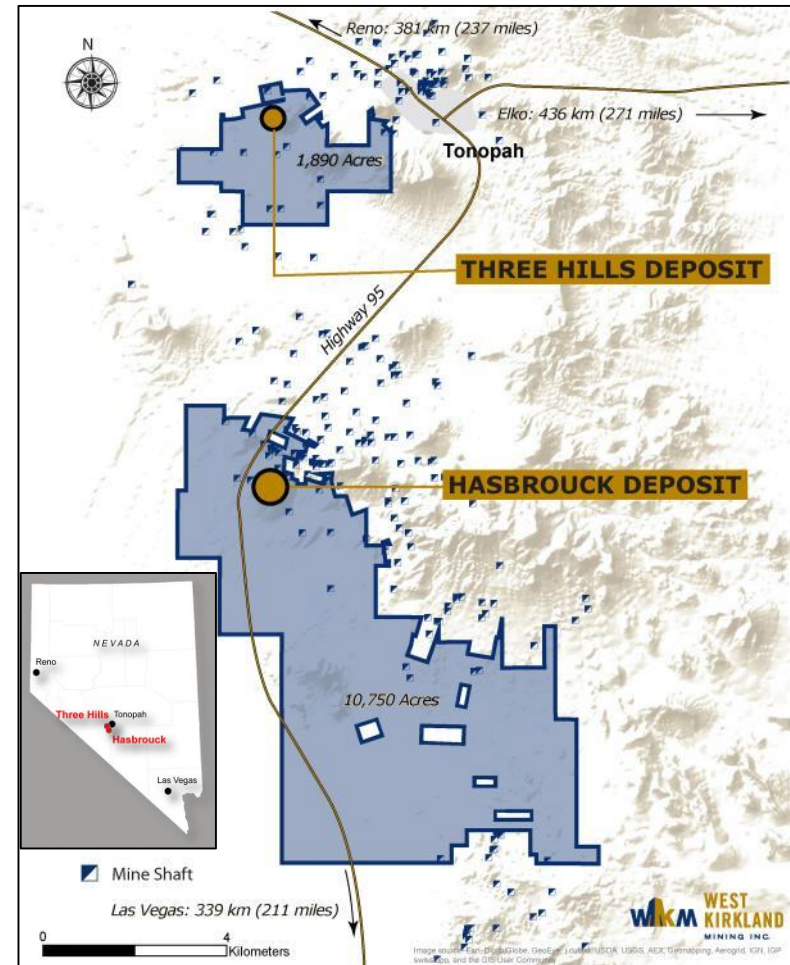
## Hasbrouck Section – Block Model



## Hasbrouck – Exploration Potential

### Excellent On-Property Exploration Potential

- Open at depth and laterally
- Good targets immediately north and south of Hasbrouck Deposit
- 2014 drilling: 1,100 meters, 8 holes
- Testing for shallow mineralization on northeast flank of Hasbrouck Peak
- Identified additional zone of near-surface mineralization in 2014
- Potential to expand Hasbrouck pit and to convert inferred tons to indicated





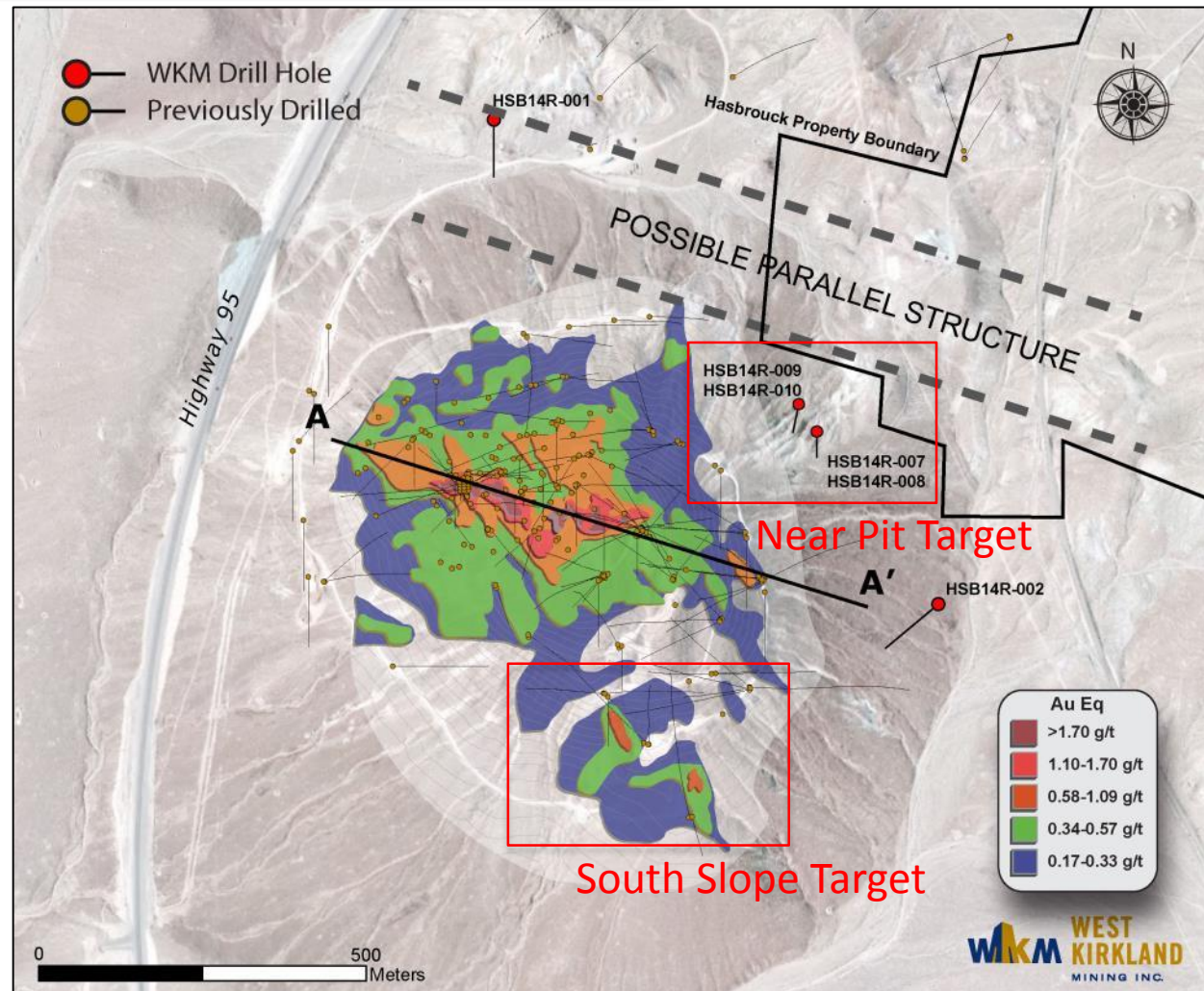
# At Surface Gold

## Hasbrouck Drill Targets

2014 drill program identified near deposit, near surface gold mineralization

Untested by previous owners

Additional targets on south slope





# At Surface Gold

## Hasbrouck – Geochemistry and Drilling

2014 Hasbrouck  
Drilling Highlights:

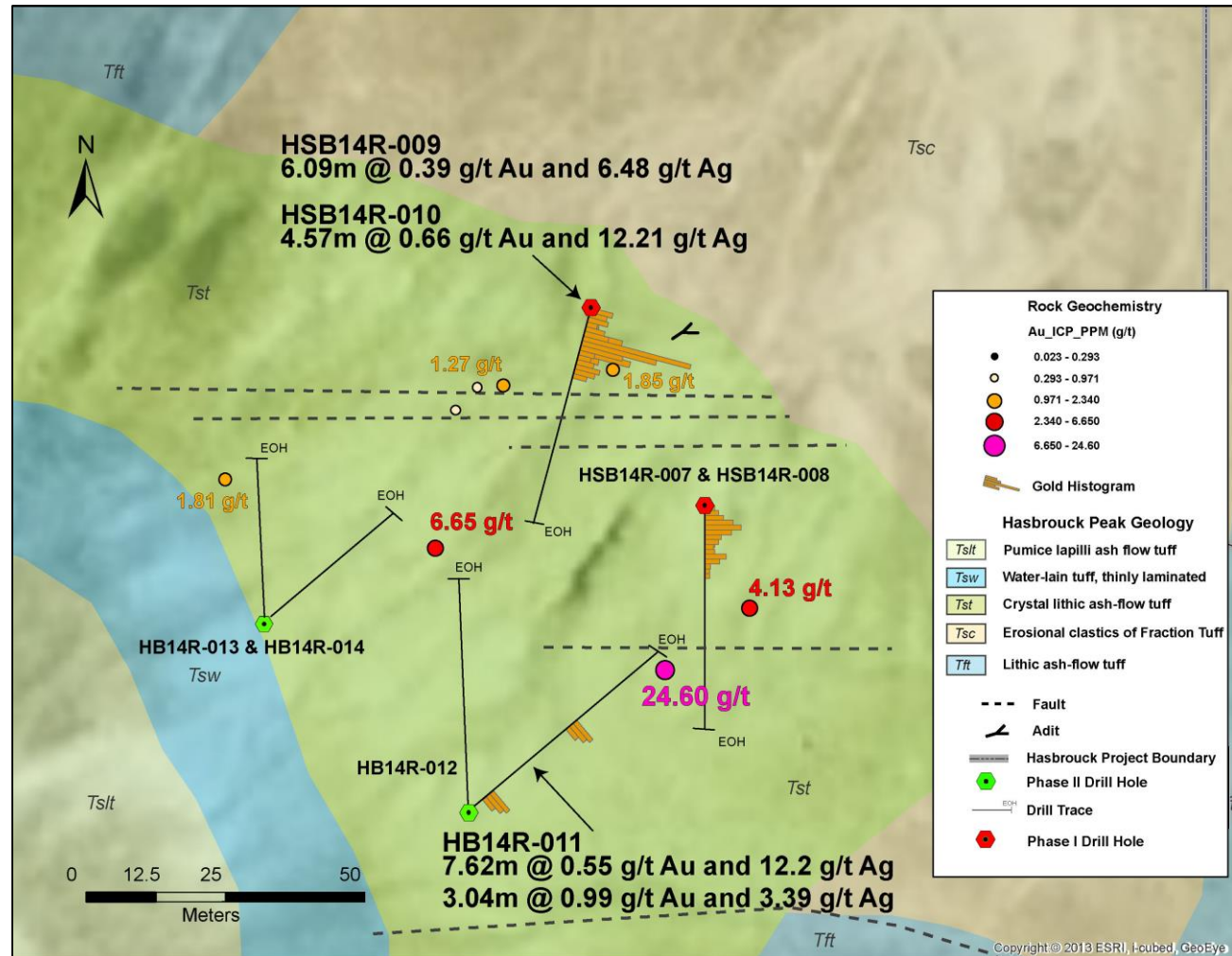
### HSB14R-010

4.57m @ 0.66 g/t Au  
and 12.2 g/t Ag

### HSB14R-011

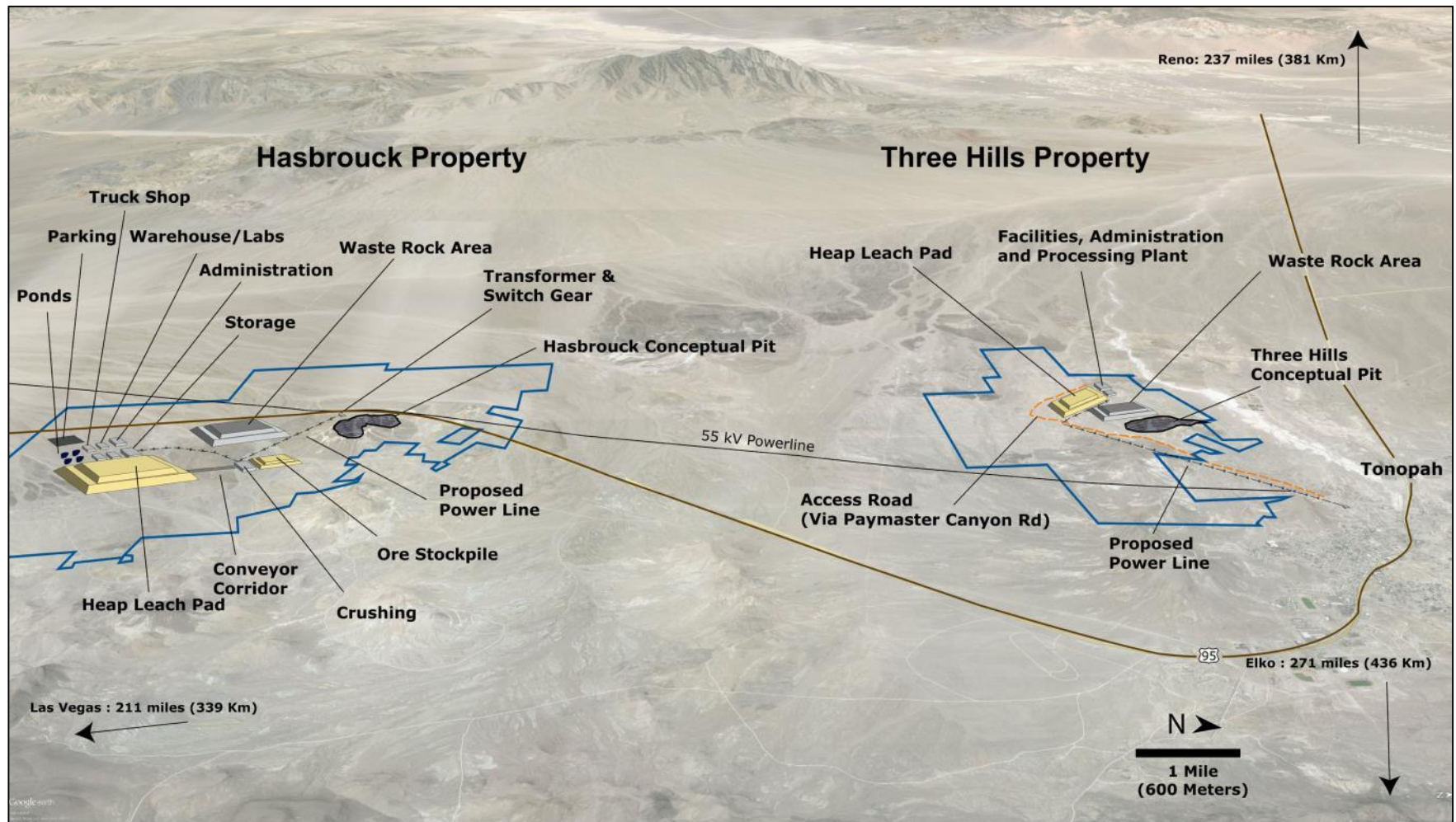
7.62m @ 0.55 g/t Au  
and 12.2 g/t Ag

WKM identified  
alteration and  
mineralization within  
100 meters of potential  
pit rim



# At Surface **Gold**

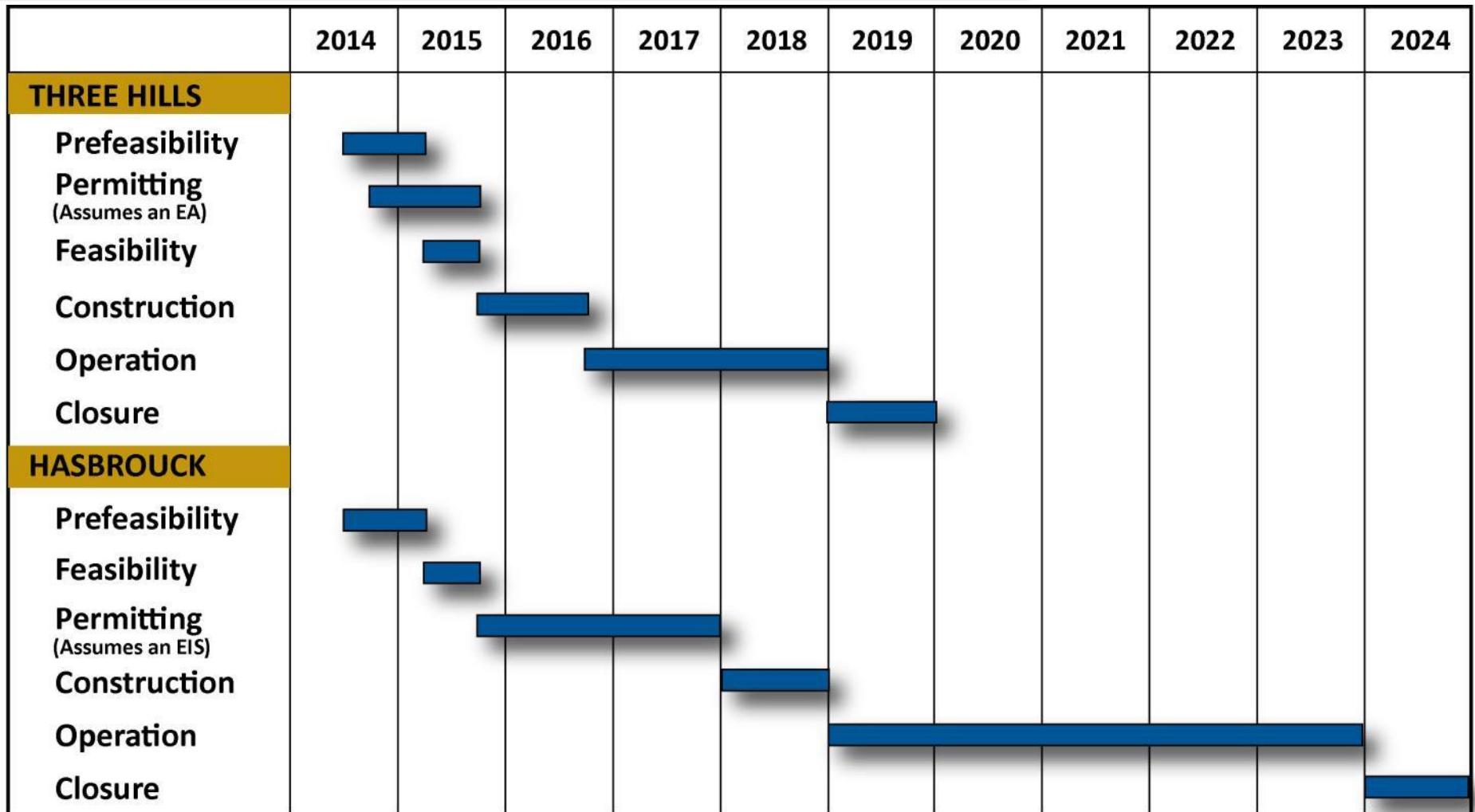
## Conceptual Plan





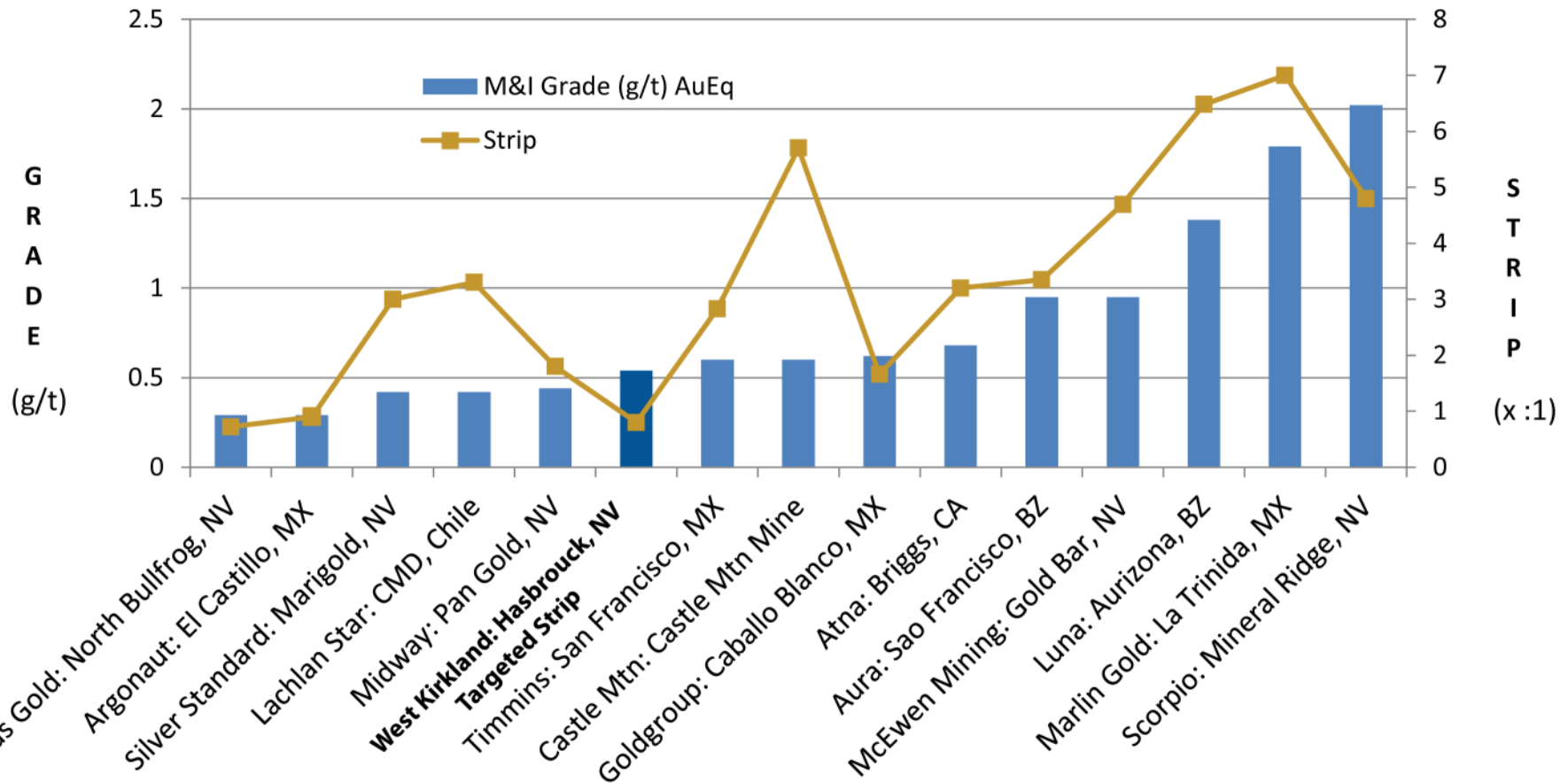
# At Surface **Gold**

## Hasbrouck - Conceptual Project Schedule



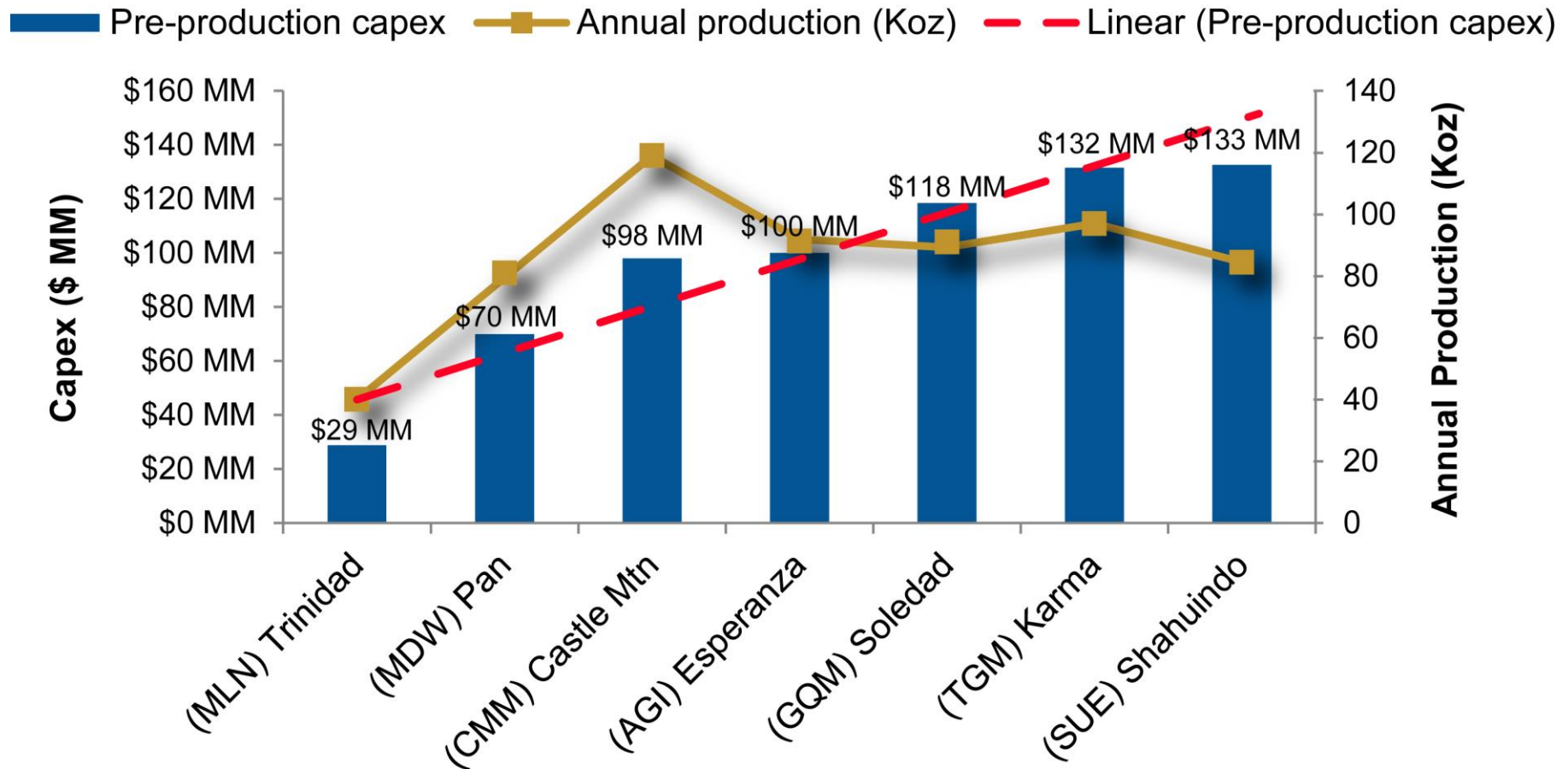


## Grade Versus Strip Ratio



Source: Jan 30, 2015, public records

## Low Capex Typical Of Similar Assets



Source: Cormark Securities, Jan 30, 2015, public records

## Open Pit Heap Leach Comps

WKM Comparable Universe								
Company Name	Last Price	Mrkt Cap (\$CAD)	EV (\$CAD)	Cash (\$CAD)	Debt (\$CAD)	Resource		
						Size (M oz)	Grade (g/t)	EV/oz
West Kirkland Mining	\$0.055	\$16	\$13	\$3.0	\$0.0	1.5	0.35	\$8
Castle Mountain Mining (Est)	\$0.50	\$36	\$26	\$10.0	\$0.0	4.2	0.59	\$7
Chaparral Gold Corp.	\$0.60	\$71	\$21	\$49.4	\$0.0	4.2	0.59	\$5
Corvus Gold Inc.	\$0.75	\$57	\$52	\$4.6	\$0.3	2.2	-	\$23
Golden Queen (M Partners Est)	\$1.52	\$152	\$61	\$114.7	\$23.5	2.8	0.50	\$21
Gold Standard Ventures Corp	\$0.58	\$72	\$70	\$3.8	\$2.5	1.5	0.59	-
Midas Gold Corp.	\$0.49	\$69	\$59	\$11.1	\$0.2	7.1	1.65	\$8
Midway Gold Corp.	\$0.91	\$161	\$138	\$23.0	\$0.0	7.9	0.63	\$17
Romarco Minerals Inc.	\$0.53	\$384	\$345	\$39.7	\$0.0	4.8	1.65	\$71
<b>Developer Average</b>						<b>4.5</b>	<b>0.77</b>	<b>\$20</b>

Source: M-Partners Feb. 27, 2015



## Open Pit Heap Leach Comps

Project	Units	La India	Karma	Pan	Amulsar	Shahindo	Cerro Maricunga	Cerro Quema	Bombore	Coffee	Castle Mountain
<b>Company / Project Data</b>											
Company	N/A	Agnico Eagle	True Gold	Midway	Lydian	Rio Alto	Atacama	Pershimco	Orezone	Kaminak	Castle Mountain
Location	N/A	Mexico	Burkina Faso	USA	Armenia	Peru	Chile	Peru	Burkina Faso	Canada	USA
Stage	N/A	Production	Construction	Construction	Feasibility	Feasibility	Pre-Feas.	Pre-Feas.	PEA	PEA	PEA
<b>Assumptions</b>											
Gold	US\$/oz	1,379	1,250	1,200	1,250	1,415	1,350	1,275	1,250	1,250	1,300
Silver	US\$/oz	26	N/A	N/A	20	27	N/A	N/A	N/A	N/A	N/A
<b>Reserves / Resources</b>											
Reserve / Resource	MT	45	33	48	102	38	294	20	67	14	165
Reserve / Resource Grade	g/t Au	0.65	0.89	0.55	0.77	0.84	0.40	0.77	0.91	1.56	0.60
P&P / M&I Ounces	Koz Au	930	949	864	2,529	1,022	3,743	488	1,963	719	3,150
<b>Key Operating Parameters</b>											
Throughput	tpd	15,716	11,000	15,422	26,849	10,000	80,000	10,000	15,000	13,699	22,192
Production	oz/yr	90,000	97,000	74,171	205,000	84,500	228,000	78,546	123,000	167,000	176,000
Mine Life	years	8	9	9	10	10	13	5	8	11	17
Recovery	%	80	87	75	84	86	79	86	79	88	83
Strip Ratio	waste:ore	0.99	2.43	1.79	2.80	1.91	1.76	0.72	1.63	4.00	6.90
<b>Cost Data</b>											
Initial Capital	US\$M	158	132	99	426	132	399	117	180	305	98
Sustaining Capex (LOM)	US\$M	26	40	16	75	48	188	24	54	146	423
Average Cash Cost (LOM)	US\$/oz	497	672	585	615	552	683	574	677	613	803
AISC Cash Cost (LOM)	US\$/oz	533	721	609	650	609	746	631	731	692	945
Fully Loaded Cash Cost	US\$/oz	752	880	762	850	765	881	912	912	858	977
<b>Project Economics</b>											
NPV (at a 5% Discount Rate)	US\$M	207	178	123	306	249	409	110	159	330	352
IRR (After-Tax)	%	31%	43%	32%	20%	38%	25%	34%	24%	26%	20%

Source: PI Financial Jan. 30, 2015

# At Surface Gold

## WKM Catalysts

- |  |                   |
|--|-------------------|
| ✓ PFS and exploration program commenced      | June 3, 2014      |
| ✓ Bulk sample collected for run-of mine test | June 12, 2014     |
| ✓ Summer 2014 exploration drilling completed | August 12, 2014   |
| ✓ Exploration drill results Phase I          | September 9, 2014 |
| ✓ Permit application submitted               | November 25, 2014 |
| ✓ Results from bulk sample / met test        | December 2, 2014  |
| ✓ Exploration drill results Phase II         | January 27, 2015  |
| ▪ Prefeasibility Study                       | Q1-2015           |
| ▪ BLM decision on EA vs. EIS at Three Hills  | Q1-2015           |

## Key Investment Highlights

- 1.28 million ounces AuEq measured and indicated, 0.76 million ounces AuEq inferred in two deposits
- (slides 11, 19\*)
- Open pit heap-leach project – safe, simple
- Low share price and market cap. vs comparables
- Potential short timeline to production
- Strong project team that has executed mine construction successfully
- Solid institutional support

RESEARCH: Cormark, M Partners, Edgecrest



# At Surface Gold

## Key Investment Highlights

Thank you!

[www.wkmining.com](http://www.wkmining.com)

[info@wkmining.com](mailto:info@wkmining.com)

TSX.V: WKM

604-685-8311

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VP, Investor Relations

604-628-4717

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